

Matagorda County
Janet Hickl County Clerk
1700 7th St. Rm 202
Bay City, TX 77414



Instrument Number: 2018-2512

Recorded On: May 01, 2018

As
Recordings

Billable Pages: 4
Number of Pages: 5

Comment:

(Parties listed above are for Clerks reference only)

**** THIS IS NOT A BILL ****

Recordings	38.00
Total Recording:	38.00

***** DO NOT REMOVE. THIS PAGE IS PART OF THE INSTRUMENT *****

Any provision herein which restricts the Sale, Rental or use of the described REAL PROPERTY
because of color or race is invalid and unenforceable under federal law.

File Information:

Document Number: 2018-2512
Receipt Number: 58718
Recorded Date/Time: May 01, 2018 01:18:37P

Record and Return To:

GRETCHEN LEATHERWOOD
PO BOX 644
MARKHAM TX 77456-0644

User / Station: B Sassman - CC-Front Counter

STATE OF TEXAS COUNTY OF MATAGORDA
I hereby certify that this instrument was FILED in File Number
Sequence on the date and at the time stamped hereon by me
and was duly recorded in the OFFICIAL RECORDS of Matagorda
County, Texas.

Janet Hickl
COUNTY CLERK, Matagorda County, Texas



PAYMENT PLAN POLICY
TRES PALACIOS OAKS PROPERTY OWNERS ASSOCIATION

Palacios, Texas 77465

1. Owners are entitled to make partial payments for delinquent dues owed to the Association under a Payment Plan in compliance with the policy described below.
2. Late fees will not be added to the owner's account while the Payment Plan is active. The Association may impose a fee for administering a Payment Plan. Such fee, if any, will be listed on the Payment Plan form and may change from time-to-time. Interest of six percent (6.00%) will continue to accrue during any Payment Plan. The association can provide an estimate of the amount of interest that will accrue under any proposed plan.
3. All Payment Plans must be in writing and signed by the owner.
4. The Payment Plan becomes effective and is designated as "active" upon receipt of a fully completed and signed Payment Plan form; receipt of the first payment under the plan and acceptance by the Association as compliant with the Policy.
5. A Payment Plan may be either a three (3) month or a six (6) month plan.
6. A Payment Plan must include sequential monthly payments. The total of all proposed payments must equal the current balance plus accrued interest and administrative fees, if any.
7. If the Payment Plan extends into the next assessment cycle, the owner will be required to pay future assessments by the due date in addition to the payments specified in the Payment Plan.
8. If an owner defaults on the terms of the Payment Plan, the Payment Plan will terminate immediately. The Association will provide written notice to the owner that the Payment Plan has terminated.

It is considered a default of the Payment Plan, if the owner:

- a. Fails to return a signed Payment Plan form with the initial payment; or
- b. misses a payment in a calendar month; or
- c. makes a payment for less than the agreed upon amount; or
- d. fails to pay a future assessment by the due date in a Payment Plan which spans additional assessment cycles.

The association has absolute discretion whether to waive default under items b, c, or d above if the owner makes up the missed or short payment on the immediate next calendar month payment. The Association may, but has no obligation to, provide a curtesy notice to the owner of the missed or short payment.

9. On a case-by-case basis, the Association may, but has no obligation, to reinstate a terminated Payment Plan one (1) time during the original duration of the Payment Plan, but may do so only if all missed payments are paid current and the owner submits a written request for reinstatement.
10. If a Payment Plan is terminated, the full amount owed by the owner shall immediately become due. The Association will resume the process for collection amounts owed.
11. The Association has no obligation to accept a Payment Plan from any owner who has defaulted on the terms of a previous Payment Plan.

This is to certify that the foregoing Policy was adopted by the Board of Directors, effective as of April 7, 2018, and continuing thereafter until such date as it may be modified, rescinded or revoked.

The Board of Directors hereby approves and authorizes the above Policy.

SIGNED this 1st day of May, 2018.

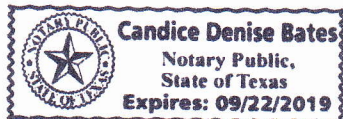
TRES PALACIOS PROPERTY OWNERS ASSOCIATION

By: Gretchen Leatherwood
Printed Name: Gretchen Leatherwood
Its: President

THE STATE OF TEXAS §

COUNTY OF MATAGORDA §

This instrument was acknowledged before me on this the 1st day of May, 2018, by Gretchen Leatherwood, the President of TRES PALACIOS PROPERTY OWNERS ASSOCIATION.



Candice Bates
NOTARY PUBLIC

PAYMENT PLAN
TRES PALACIOS OAKS PROPERTY OWNERS ASSOCIATION

Palacios, Texas 77465

Administration fee of \$25.00 is due with the submission of this plan.

Owner (s) _____

Address _____ Lot (s) _____

Payment Plan Options:
(Please select one)

1. Three (3) Month Term ☐
2. Six (6) Month Term ☐

Individual Payment Plan may not exceed six (6) months.

Amount Owed \$ _____
Accrued Interest \$ _____ (to be provided by the Association)
Total \$ _____ Monthly Payment \$ _____

I, _____ agree to make monthly payments of
\$ _____ due on the _____ day of each month.

Initial payment, along with the administration fee of \$25.00 is due with the submittance of this plan. Following Payments begin _____.

I understand that if I default on the terms of this contract it will be voided and the full amount shall immediately become due. _____

Initial

SIGNED this _____ day of _____, 20____.

Owner

Accepted By:

Owner

TRES PALACIOS OAKS PROPERTY OWNERS ASSOC.

I, acknowledge receipt of the TRES PALACIOS OAKS PROPERTY OWNERS ASSOCIATION payment plan policy. _____

Initial